



Genoa Town Office
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Genoa, Nevada 89411
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May 27, 2021

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

The Town of Genoa _____ herewith submits the Final budget for the
fiscal year ending June 30, 2022

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 65,396

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 401,554 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Terri Willoughby
(Print Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Terri Willoughby

Dated: May 27, 2021

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]
[Signature]
Danny Tarkhanian
Danny Tarkhanian (Jun 1, 2021 11:31 PDT)

SCHEDULED PUBLIC HEARING:

(Must be held from May 17, 2021 to May 31, 2021 this year)

Date and Time: 5/20/2021 10:00am

Publication Date: 05/13/2021

Place: CVIC Hall, 1602 Esmeralda Ave. Minden, NV 89423

FISCAL YEAR 2021-2022 FINAL BUDGET MESSAGE

The Genoa Town Advisory Board approved its final budget at a meeting on April 6, 2021. Genoa's total budget amounts to \$466,950 and is comprised of three funds. Property tax revenue includes a maximum property tax rate of 0.6236.

The Operating Fund contains a contingency of 2% of total expenditures and ending fund balance is projected at 5% of total budgeted expenditures. The contingency is consistent with prior fiscal year allocations and the ending fund balance is at the board required level.

The Town's Ad Valorem and Construction Reserve Capital Project Funds have no planned capital project expenditures this fiscal year.

Town of Genoa Tentative Budget - FY2021-22
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Budget Summary for Town of Genoa
 Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/20 (1)	ESTIMATED CURRENT YEAR 06/30/21 (2)	BUDGET YEAR 06/30/22 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/22 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	65,809	61,755	65,396	-	65,396
Other Taxes					-
Licenses and Permits					-
Intergovernmental Resources	13,693	12,911	13,636		13,636
Charges for Services	352,339	351,363	279,787		279,787
Fines and Forfeits					-
Miscellaneous	56,188	15,634	8,907		8,907
TOTAL REVENUES	488,029	441,663	367,726	-	367,726
EXPENDITURES-EXPENSES					
General Government	463,312	487,735	401,554		401,554
Judicial					-
Public Safety					-
Public Works					-
Sanitation					-
Health					-
Welfare					-
Culture and Recreation					-
Community Support					-
Intergovernmental Expenditures					-
Contingencies		8,366	8,366		8,366
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	463,312	496,101	409,920	-	409,920
Excess of Revenues over (under) Expenditures-Expenses	24,717	(54,438)	(42,194)	-	(42,194)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/20 (1)	ESTIMATED CURRENT YEAR 06/30/21 (2)	BUDGET YEAR 06/30/22 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/22 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	-		2,123		2,123.0
Operating Transfers (out)	-				
TOTAL OTHER FINANCING SOURCES (USES)			2,123		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	24,717	(54,438)	(40,071)	-	XXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	312,879	337,596	278,583	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	337,596	283,158	238,512	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	337,596	283,158	238,512	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/20	ESTIMATED CURRENT YEAR YEAR 06/30/21	BUDGET YEAR YEAR 06/30/22
General Government	2	2	2
Judicial			
Public Safety			
Public Works	0.53	0.53	0.53
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.53	2.53	2.53
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.53	2.53	2.53

POPULATION (AS OF JULY 1)	219	220	218
SOURCE OF POPULATION ESTIMATE*	NV Department of Taxation	NV Department of Taxation	NV Department of Taxation
Assessed Valuation (Secured and Unsecured Only)	13,996,084	15,134,643	16,181,576
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	13,996,084	15,134,643	16,181,576
TAX RATE			
General Fund	0.6277	0.6277	0.6277
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.6277	0.6277	0.6277

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Town of Genoa
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: _____
Schedule S-2

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FY 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.5395	16,181,576	87,300	0.5371	86,911	30,954	55,957
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0906	16,181,576	14,661	0.0906	14,661	5,221	9,439
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0906	16,181,576	14,661	0.0906	14,661	5,221	9,439
M. SUBTOTAL A, C, L	0.6301	16,181,576	101,960	0.6277	101,572	36,176	65,396
N. Debt							
O. TOTAL M AND N	0.6301	16,181,576	101,960	0.6277	101,572	36,176	65,396

Town of Genoa

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	BUDGET YEAR ENDING 6/30/2022	
			TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property	63,877	59,765	65,396	65,396
Other			-	
SUBTOTAL	63,877	59,765	65,396	65,396
Licenses and Permits				
SUBTOTAL	-	-	-	-
Intergovernmental Revenues				
Federal grants				
Federal shared revenues				
Federal payments in lieu of taxes				
State grants				
State shared revenues				
Consolidated Tax	12,500	12,213	12,938	12,938
State gaming licenses	1,193	698	698	698
State gaming tax	-	-	-	-
Other	-	-		
SUBTOTAL	13,693	12,911	13,636	13,636
Charges for Services				
Culture and Recreation	13,540	15,425	8,000	8,000
SUBTOTAL	13,540	15,425	8,000	8,000
Miscellaneous				
Candy Dance	338,799	310,938	250,000	250,000
Interest earnings	16,530	13,666	13,666	7,019
Rents and royalties	34,851	25,000	15,000	15,000
Contributions and donations from private sources	600	500	500	500
Tax Penalties and Interest	-			
Other	-		6,287	6,287
SUBTOTAL MISC	390,780	350,104	285,453	278,806
SUBTOTAL REVENUE ALL SOURCES	481,890	438,205	372,485	365,838
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of general fixed asset dispositions	-			
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
TOTAL REVENUE AND OTHER FINANCING SOURCES	481,890	438,205	372,485	365,838
BEGINNING FUND BALANCE	212,138	230,716	172,909	172,909
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	212,138	230,716	172,909	172,909
TOTAL AVAILABLE RESOURCES	694,028	668,921	545,394	538,747

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2022	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE	FINAL
			APPROVED	APPROVED
Taxes				
Property	-			
SUBTOTAL	-	-	-	
Intergovernmental				
County Distribution	1,932	1,990	1,932	
SUBTOTAL	1,932	1,990	1,932	-
Miscellaneous				
Investment Income	2,458		2,461	1,098
SUBTOTAL	2,458	-	2,461	1,098
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-		-	2,123
SUBTOTAL TOTAL RESOURCES	4,390	1,990	4,393	3,221
BEGINNING FUND BALANCE	54,028	58,418	60,359	60,359
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	54,028	58,418	60,359	60,359
TOTAL RESOURCES	58,418	60,408	64,752	63,580
EXPENDITURES				
GENERAL GOVERNMENT				
Salaries and wages				
Employee benefits				
Services and supplies	-	49	-	
Capital outlay	-	-	-	
SUBTOTAL	-	49	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-			
Transfers Out (Schedule T)				
SUBTOTAL	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	49	-	
ENDING FUND BALANCE	58,418	60,359	64,752	63,580
TOTAL COMMITMENTS & FUND BALANCE	58,418	60,408	64,752	63,580

Town of Genoa
(Local Government)

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2022	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE	FINAL
			APPROVED	APPROVED
Taxes				
Property				
SUBTOTAL	-	-	-	
Charges for services				
	-			
SUBTOTAL	-	-	-	
Miscellaneous				
Investment Income	1,749	1,468	1,752	790
SUBTOTAL	1,749	1,468	1,752	790
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
SUBTOTAL TOTAL RESOURCES	1,749	1,468	1,752	790
BEGINNING FUND BALANCE	46,713	45,315	49,890	49,890
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	46,713	48,462	49,890	49,890
TOTAL RESOURCES	48,462	49,930	51,642	50,680
EXPENDITURES				
GENERAL GOVERNMENT				
Salaries and wages				
Employee benefits				
Services and supplies	-	40	-	
Capital outlay	-	-	-	
SUBTOTAL	-	40	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-			
Transfers Out (Schedule T)				
SUBTOTAL	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	40	-	
ENDING FUND BALANCE	48,462	49,890	51,642	50,680
TOTAL COMMITMENTS & FUND BALANCE	48,462	49,930	51,642	50,680

Town of Genoa
(Local Government)

Transfer Schedule for Fiscal Year 2021-2022

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL						
SPECIAL REVENUE FUNDS						
Transfer from Fund 405 Ad Valorem Tax Distribution	405	N/A	2,123			
SUBTOTAL			2,123			

Town of Genoa
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2021 to May 31, 2021

1. Activity:	<u>None</u>	
2. Funding Source:	_____	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ _____
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____
Total		\$ _____ -

Entity: _____

Budget Year 2022-2022

Page: _____
Schedule 30

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2021-2022

Local Government: Town of Genoa
Contact: JT Chevallier (Interim Manager)
E-mail Address: jchevallier@douglasnv.us
Daytime Telephone: 775-782-8696

Total Number of Existing Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2021-2022	Proposed Expenditure 2022-2023	Reason or need for contract:
1	Rowe Hales Yturbide, LLP	N/A	N/A	\$ 1,000	\$ 1,000	provide the Town legal council on an as need basis
2	Resource Concepts, Inc.	N/A	N/A	\$ 500	\$ 500	provide the Town engineering support on an as need basis
3	JDM Landscaping & Snow Removal	1/1/2021	12/31/2021	\$ 10,000	\$ 10,000	Landscaping & Snow Removal on Town Facilities on an as need b
4	Sierra Select Cleaning Services	1/1/2021	12/31/2021	\$ 8,000	\$ 8,000	Cleaning Services at Town Facilities on an as needed basis
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2021-2022

Local Government: _____
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2021-2022	Proposed Expenditure 2022-2023	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Page: _____

Attach additional sheets if necessary.

Schedule 32